

Amended Statement Cover

Page 12, Underwriting and Investment Exhibit Part 2C - Development of Paid and Incurred Health Claims is being amended as a result of crosscheck error XXASN000281 per letter from Jane Conard dated May 13, 2004.

ANNUAL STATEMENT

For the Year Ending December 31, 2003

OF THE CONDITION AND AFFAIRS OF THE

HealthPlus of Michigan, Inc.

NAIC Group Code	3409	3409	NAIC Company Code	95580	Employer's ID Number	38-2160688
	(Current Period)	(Prior Period)				
Organized under the Laws of	Michigan		State of Domicile or Port of Entry	Michigan		
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[]	Property/Casualty[]	Hospital, Medical & Dental Service or Indemnity[]			
	Dental Service Corporation[]	Vision Service Corporation[]	Health Maintenance Organization[X]			
	Other[]	Is HMO Federally Qualified? Yes[X] No[]				
Date Incorporated or Organized	08/09/1977		Date Commenced Business	10/15/1979		
Statutory Home Office	2050 South Linden Road		Flint, MI 48532			
	(Street and Number)		(City, or Town, State and Zip Code)			
Main Administrative Office	2050 South Linden Road					
	(Street and Number)					
	Flint, MI 48532		(800)332-9161			
	(City or Town, State and Zip Code)		(Area Code) (Telephone Number)			
Mail Address	2050 South Linden Road, P.O. Box 1700		Flint, MI 48501-1700			
	(Street and Number or P.O. Box)		(City, or Town, State and Zip Code)			
Primary Location of Books and Records	2050 South Linden Road					
	(Street and Number)					
	Flint, MI 48532		(800)332-9161			
	(City, or Town, State and Zip Code)		(Area Code) (Telephone Number)			
Internet Website Address	www.healthplus.com					
Statutory Statement Contact	Matthew Andrew Mendrygal, C.P.A.		(810)230-2179			
	(Name)		(Area Code)(Telephone Number)(Extension)			
	mmendrygal@healthplus.com		(810)230-2208			
	(E-Mail Address)		(Fax Number)			
Policyowner Relations Contact	2050 South Linden Road, P.O. Box 1700					
	(Street and Number)					
	Flint, MI 48501-1700		(800)332-9161			
	(City, or Town, State and Zip Code)		(Area Code) (Telephone Number)(Extension)			

OFFICERS

President	David Paul Crosby #
Chief Financial Officer	Matthew Andrew Mendrygal C.P.A.
Treasurer	Roger LaVerne Sharp

VICE PRESIDENTS

Dan Ellis Champney Esq.	Bruce Robert Hill
Laraine Bernadette Yapo	Christine Marie Tomcala
John Jacob Saalwaechter MD,MBA,CPE	

DIRECTORS OR TRUSTEES

Jack Louis Barry MD	Vern Lee Burns
Harold Leslie Mallon DDS	Penelope Drake Pestronk
Gerald Edward Piesko DO	Dan Dean Sain
Peggy Joyce Tortorice	James Joseph Wascha Esq.
James Michael Van Tiffin	Stephanie Lynn Whisiker-Lewis DO
Christopher John Flores	Patrick Allen Campbell
Larry Leigh Carr DO	Roger LaVerne Sharp
Robert John Roth	

State of	Michigan
County of	Genesee ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
David Paul Crosby	Matthew Andrew Mendrygal	Roger LaVerne Sharp
(Printed Name)	(Printed Name)	(Printed Name)
President	Chief Financial Officer	Treasurer
	a. Is this an original filing?	Yes[] No[X]
	b. If no,	1
Subscribed and sworn to before me this	1. State the amendment number	06/02/2004
day of , 2004	2. Date filed	7
	3. Number of pages attached	

(Notary Public Signature)

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Grand Total
Section A - Paid Health Claims

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	31,575				
2.	1999	222,058	46,438			
3.	2000	X X X	238,206	38,151		
4.	2001	X X X	X X X	285,534	39,069	
5.	2002	X X X	X X X	X X X	327,425	47,986
6.	2003	X X X	X X X	X X X	X X X	263,309

Section B - Incurred Health Claims

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability and Reserve Outstanding at End of Year				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	31,575				
2.	1999	269,311	46,438			
3.	2000	X X X	283,978	39,915		
4.	2001	X X X	X X X	321,484	40,445	
5.	2002	X X X	X X X	X X X	372,217	45,783
6.	2003	X X X	X X X	X X X	X X X	302,901

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred		1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1.	Prior to 1999	X X X	217,407		X X X	217,407	X X X			217,407	X X X
2.	1999	285,026	268,496			268,496	94.201			268,496	94.201
3.	2000	306,946	276,355			276,355	90.034			276,355	90.034
4.	2001	344,237	324,603	144	0.044	324,747	94.338			324,747	94.338
5.	2002	395,280	375,414	1,518	0.404	376,932	95.358	1,773	6	378,711	95.808
6.	2003	328,699	263,310	1,471	0.559	264,781	80.554	41,443	332	306,556	93.263
7.	TOTAL (Lines 1 through 6)	X X X	1,725,585	3,133	X X X	1,728,718	X X X	43,216	338	1,772,272	X X X
8.	TOTAL (Lines 2 through 6)	1,660,188	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Hospital and Medical
Section A - Paid Health Claims

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	23,982				
2.	1999	129,364	32,514			
3.	2000	X X X	149,310	25,812		
4.	2001	X X X	X X X	164,544	27,854	
5.	2002	X X X	X X X	X X X	186,715	35,555
6.	2003	X X X	X X X	X X X	X X X	214,214

Section B - Incurred Health Claims

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability and Reserve Outstanding at End of Year				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	23,982				
2.	1999	162,202	32,514			
3.	2000	X X X	181,304	28,655		
4.	2001	X X X	X X X	188,817	29,234	
5.	2002	X X X	X X X	X X X	218,707	33,794
6.	2003	X X X	X X X	X X X	X X X	246,748

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred		1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1.	Prior to 1999	X X X	146,207		X X X	146,207	X X X			146,207	X X X
2.	1999	169,182	161,878			161,878	95.683			161,878	95.683
3.	2000	183,237	175,121			175,121	95.571			175,121	95.571
4.	2001	200,453	192,398	103	0.054	192,501	96.033			192,501	96.033
5.	2002	234,301	222,273	904	0.407	223,177	95.252	1,607	5	224,789	95.940
6.	2003	263,387	214,215	1,195	0.558	215,410	81.785	34,250	272	249,932	94.892
7.	TOTAL (Lines 1 through 6)	X X X	1,112,092	2,202	X X X	1,114,294	X X X	35,857	277	1,150,428	X X X
8.	TOTAL (Lines 2 through 6)	1,050,560	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Medicare Supplement NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Medicare Supplement . . . NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Medicare Supplement . . . NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Dental Only. NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Dental Only. NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Dental Only. NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Vision Only. NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Vision Only. NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Vision Only. NONE

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)
Federal Employees Health Benefits Plan Premiums

Section A - Paid Health Claims

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	102				
2.	1999	1,022	335			
3.	2000	X X X	1,267	156		
4.	2001	X X X	X X X	1,904	439	
5.	2002	X X X	X X X	X X X	3,174	668
6.	2003	X X X	X X X	X X X	X X X	4,069

Section B - Incurred Health Claims

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability and Reserve Outstanding at End of Year				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	102				
2.	1999	1,805	335			
3.	2000	X X X	1,459	155		
4.	2001	X X X	X X X	2,394	217	
5.	2002	X X X	X X X	X X X	3,839	405
6.	2003	X X X	X X X	X X X	X X X	4,915

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred		1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1.	Prior to 1999	X X X	1,188		X X X	1,188	X X X			1,188	X X X
2.	1999	1,266	1,357			1,357	107.188			1,357	107.188
3.	2000	1,649	1,423			1,423	86.295			1,423	86.295
4.	2001	2,732	2,343	1	0.043	2,344	85.798			2,344	85.798
5.	2002	4,308	3,842	14	0.364	3,856	89.508			3,856	89.508
6.	2003	5,624	4,069	23	0.565	4,092	72.760	847	5	4,944	87.909
7.	TOTAL (Lines 1 through 6)	X X X	14,222	38	X X X	14,260	X X X	847	5	15,112	X X X
8.	TOTAL (Lines 2 through 6)	15,579	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Title XVIII - Medicare
Section A - Paid Health Claims

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	2,238				
2.	1999	7,008	1,655			
3.	2000	X X X	6,016	1,284		
4.	2001	X X X	X X X	14,311	2,860	
5.	2002	X X X	X X X	X X X	18,787	3,651
6.	2003	X X X	X X X	X X X	X X X	19,480

Section B - Incurred Health Claims

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability and Reserve Outstanding at End of Year				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	2,238				
2.	1999	9,080	1,655			
3.	2000	X X X	7,281	1,374		
4.	2001	X X X	X X X	16,777	3,025	
5.	2002	X X X	X X X	X X X	22,309	3,589
6.	2003	X X X	X X X	X X X	X X X	22,896

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred		1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1.	Prior to 1999	X X X	5,639		X X X	5,639	X X X			5,639	X X X
2.	1999	8,698	8,663			8,663	99.598			8,663	99.598
3.	2000	7,368	7,300			7,300	99.077			7,300	99.077
4.	2001	18,278	17,171	11	0.064	17,182	94.004			17,182	94.004
5.	2002	24,787	22,438	93	0.414	22,531	90.898	(18)		22,513	90.826
6.	2003	26,365	19,480	109	0.560	19,589	74.299	3,550	30	23,169	87.878
7.	TOTAL (Lines 1 through 6)	X X X	80,691	213	X X X	80,904	X X X	3,532	30	84,466	X X X
8.	TOTAL (Lines 2 through 6)	85,496	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

12 Title XVIII-Medicare

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Title XIX - Medicaid
Section A - Paid Health Claims

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	3,112				
2.	1999	70,573	8,903			
3.	2000	X X X	64,296	8,030		
4.	2001	X X X	X X X	86,588	5,348	
5.	2002	X X X	X X X	X X X	96,877	5,346
6.	2003	X X X	X X X	X X X	X X X	

Section B - Incurred Health Claims

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability and Reserve Outstanding at End of Year				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	3,112				
2.	1999	79,334	8,903			
3.	2000	X X X	73,131	6,812		
4.	2001	X X X	X X X	92,585	5,366	
5.	2002	X X X	X X X	X X X	102,571	5,195
6.	2003	X X X	X X X	X X X	X X X	

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred		1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1.	Prior to 1999	X X X	49,409		X X X	49,409	X X X			49,409	X X X
2.	1999	86,603	79,476			79,476	91.770			79,476	91.770
3.	2000	92,697	72,326			72,326	78.024			72,326	78.024
4.	2001	100,586	91,936	19	0.021	91,955	91.419			91,955	91.419
5.	2002	103,709	102,223	406	0.397	102,629	98.959	151	1	102,781	99.105
6.	2003	13									
7.	TOTAL (Lines 1 through 6)	X X X	395,370	425	X X X	395,795	X X X	151	1	395,947	X X X
8.	TOTAL (Lines 2 through 6)	383,608	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Other
Section A - Paid Health Claims

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	2,141				
2.	1999	14,091	3,031			
3.	2000	X X X	17,317	2,869		
4.	2001	X X X	X X X	18,187	2,568	
5.	2002	X X X	X X X	X X X	21,872	2,766
6.	2003	X X X	X X X	X X X	X X X	25,546

Section B - Incurred Health Claims

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability and Reserve Outstanding at End of Year				
		1 1999	2 2000	3 2001	4 2002	5 2003
1.	Prior	2,141				
2.	1999	16,890	3,031			
3.	2000	X X X	20,803	2,919		
4.	2001	X X X	X X X	20,911	2,603	
5.	2002	X X X	X X X	X X X	24,791	2,800
6.	2003	X X X	X X X	X X X	X X X	28,342

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred		1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1.	Prior to 1999	X X X	14,964		X X X	14,964	X X X			14,964	X X X
2.	1999	19,277	17,122			17,122	88.821			17,122	88.821
3.	2000	21,995	20,185			20,185	91.771			20,185	91.771
4.	2001	22,188	20,755	10	0.048	20,765	93.587			20,765	93.587
5.	2002	28,175	24,638	101	0.410	24,739	87.805	33		24,772	87.922
6.	2003	33,310	25,546	144	0.564	25,690	77.124	2,796	25	28,511	85.593
7.	TOTAL (Lines 1 through 6)	X X X	123,210	255	X X X	123,465	X X X	2,829	25	126,319	X X X
8.	TOTAL (Lines 2 through 6)	124,945	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X